

February 08, 2025

To

**The Manager  
BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**Sub: Statement of Standalone Unaudited Financial Results for the Quarter and Nine-Months ended 31<sup>st</sup> December, 2024 and Limited Review Report of Statutory Auditor thereon.**

**Ref: Scrip Code: 522152 | Scrip Name: SOLIMAC**

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Dear Sir/Madam,

In terms of the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 08<sup>th</sup> February, 2025 have considered and approved the Unaudited Financial Results for the Quarter and Nine-Months Ended 31<sup>st</sup> December, 2024. Accordingly, we are pleased to enclose herewith the following:

1. Statement of Unaudited Financial Results for the Quarter and Nine-Months ended 31<sup>st</sup> December, 2024; and
2. Limited Review Report issued by the Statutory Auditors of the Company on Unaudited Financial Results for the Quarter and Nine-Months ended 31<sup>st</sup> December, 2024.

The above information will be hosted on the website of the Company, i.e. [www.smtgrinders.com](http://www.smtgrinders.com) in due course.

Kindly take the same on your record and oblige.

Yours Faithfully

**For Solitaire Machine Tools Limited**

KRISHNA  
TEJASHKU  
MAR NAIK

Digitally signed by  
KRISHNA  
TEJASHKUMAR NAIK  
Date: 2025.02.08  
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**Krishna Naik**

Company Secretary &  
Compliance Officer  
ACS - 45523

Encl: As Above



**SOLITAIRE  
MACHINE  
TOOLS LTD**

**Statement of Unaudited Financial Results for the Quarter and nine months ended 31st December, 2024**

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	Revenue from Operations	681.71	378.66	560.79	1,546.02	1,424.82	2,086.40
II	Other Income	6.20	17.31	16.77	32.62	31.70	43.10
III	<b>Total Income (I+II)</b>	<b>687.91</b>	<b>395.97</b>	<b>577.56</b>	<b>1,578.64</b>	<b>1,456.52</b>	<b>2,129.50</b>
	<b>IV Expenses</b>						
	a) Cost of materials consumed	312.89	192.18	257.37	755.96	687.65	982.81
	b) Changes in Inventories of finished goods and work in progress	62.58	(76.00)	78.63	(32.25)	62.55	114.36
	c) Employee benefits expense	110.83	109.78	94.22	324.26	286.40	395.58
	d) Finance Costs	0.04	-	0.87	0.05	3.26	4.01
	e) Depreciation and amortization expenses	14.90	14.59	16.39	44.05	47.69	56.00
	f) Other Expenses	90.64	92.15	77.59	269.54	212.20	330.90
	<b>Total Expenses (IV)</b>	<b>591.87</b>	<b>332.70</b>	<b>525.07</b>	<b>1,361.60</b>	<b>1,299.75</b>	<b>1,883.66</b>
V	<b>Profit before tax for the period (III-IV)</b>	<b>96.03</b>	<b>63.27</b>	<b>52.49</b>	<b>217.03</b>	<b>156.77</b>	<b>245.85</b>
VI	<b>Tax Expenses</b>						
	a) Current Tax	26.02	17.32	11.39	57.10	36.34	56.82
	b) Taxation pertaining to earlier years	-	-	2.98	-	2.94	2.94
	c) Deferred Tax	(0.69)	(3.65)	2.38	(3.57)	3.70	5.65
VII	<b>Profit for the period (V-VI)</b>	<b>70.71</b>	<b>49.60</b>	<b>35.74</b>	<b>163.51</b>	<b>113.79</b>	<b>180.44</b>
VIII	<b>Other Comprehensive Income</b>						
	<b>A Items that will not be reclassified to profit &amp; loss</b>						
	(i) Re-measurement of the defined benefit plan	(3.29)	(3.30)	1.96	(9.88)	5.89	(13.18)
	(ii) Tax on above	0.83	0.83	(0.49)	2.49	(1.48)	3.32
	<b>Re-measurement of the defined benefit plan( net of tax)</b>	<b>(2.47)</b>	<b>(2.47)</b>	<b>1.47</b>	<b>(7.40)</b>	<b>4.41</b>	<b>(9.86)</b>
	<b>B Items that will be reclassified to profit &amp; loss</b>	-	-	-	-	-	-
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>68.24</b>	<b>47.13</b>	<b>37.21</b>	<b>156.11</b>	<b>118.20</b>	<b>170.57</b>
X	<b>Paid-up Equity Share Capital</b> (Face Value of Rs. 10 per share)	<b>454.22</b>	<b>454.22</b>	<b>454.22</b>	<b>454.22</b>	<b>454.22</b>	<b>454.22</b>
XI	<b>Other Equity</b>						1,350.17
XII	<b>Earning per equity share (₹)</b>						
	Basic Earning per equity share (₹)	<b>1.56</b>	<b>1.09</b>	<b>0.79</b>	<b>3.60</b>	<b>2.51</b>	<b>3.97</b>
	Diluted Earning per equity share (₹)	<b>1.56</b>	<b>1.09</b>	<b>0.79</b>	<b>3.60</b>	<b>2.51</b>	<b>3.97</b>

- NOTES:**
- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 08/02/2025.
  - The unaudited financial results of the Company are prepared in accordance with the Indian accounting standard (IndAS) notified under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.
  - Segment Information :  
Information reported to the chief operating decision maker (CODM) for the purpose of resource allocation and assessment of segment performance focuses on single business segment of " manufacturer and remanufacturer of centreless grinding machines and its spare parts." Hence the Company is having only one reportable business segment under Ind AS 108 "Operating Segment."
  - Figures of the previous period/year have been regrouped/rearranged wherever necessary, to make them comparable with current period.

Place : Vadodara  
Dated : 08-02-2025



For and on behalf of the Board of Directors  
Solitaire Machine Tools Ltd



Ashok J Sheth  
Chairman  
DIN:00174006

**SOLITAIRE MACHINE TOOLS LIMITED - CIN No. L28932GJ1967PLC143293**

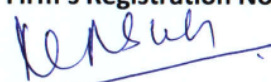
Head Office & Plant : A-24/05, Krishna Industrial Estate, Near B.I.D.C. Campus, Vadodra, 390 016, Gujarat, India

**Independent Auditor's Review Report on the Interim Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
**Solitaire Machine Tools Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Solitaire Machine Tools Limited ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K C Mehta & Co LLP**  
**Chartered Accountants**  
**Firm's Registration No. 106237W/W100829**



**Neelā Shah**

**Partner**

**Membership No. 045027**

**UDIN: 25045027BMJBEE6740**

**Place: Vadodara**

**Date: February 08, 2025**

