

June 28, 2025

**To,
The Manager,
Department of Corporate Services,
The BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.**

**Sub: Outcome/Proceedings of the 33rd Annual General Meeting (AGM) of
Solitaire Machine Tools Limited held on Saturday, June 28, 2025.**

Ref: Scrip Code: 522152 | Scrip Name: SOLIMAC

Dear Sir/Madam

We would like to inform you that the 33rd Annual General Meeting (AGM) of the Company was held today, i.e. Saturday, 28th June, 2025 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OA VM") facility in compliance with the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, for transacting the business mentioned in the AGM Notice dated 17th May, 2025 convening the AGM.


In this regard, proceedings of the AGM pursuant to Part A of Schedule III under Regulation 30 of the Listing Regulations is enclosed as Annexure-1.

The proceedings of the AGM will also be available on the website of the Company at: www.smtgrinders.com

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For Solitaire Machine Tools limited


Krishna Naik
Company Secretary & Compliance Officer
ACS - A63875



Encl.: A/a.

SUMMARY OF PROCEEDINGS OF THE 33 ANNUAL GENERAL MEETING OF SOLITAIRE MACHINE TOOLS LIMITED HELD ON SATURDAY, JUNE 28, 2025 AT 11.00 A.M. THROUGH VIDEO CONFERENCE (VC) IOTHER AUDIO VISUAL MEANS (OAVM) :

The 33rd AGM of the Company was held today on Saturday, 28th June, 2025, through Video Conference (VC) /Other Audio Visual Means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules thereunder.

Summary of proceedings:

- ❖ The 33rd AGM of the Members of Solitaire Machine Tools Limited (the "Company") was held on Saturday, 28th June, 2025 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) and the live webcast facility was provided to the Members through MUGF Insta-meet platform.
- ❖ The 33rd AGM of the Members of the Company commenced at 11.00 a.m.
- ❖ Shri Ashok J. Sheth, Chairman & Chief Financial Officer of the Company, chaired the meeting, welcomed the members at the AGM.
- ❖ The requisite quorum being present, the Meeting was called to order.
- ❖ Ms. Shilpa Taneja, Non-executive Director, Mr. Bharat Shah, Ms. Kesha Thakkar and Ms. Nishita Rajput, Independent Directors were also present at the AGM.
- ❖ Mr. Hemandra Badani, Vice-Chairman & Managing Director, Mr. Harsh Badani, Joint Managing Director, Ms. Krishna Naik, Company Secretary and other Senior Executives of the Company were also present at the meeting.
- ❖ The Chairman of the Audit Committee, Nomination & Remuneration Committee and the representative of Stakeholders Relationship Committee were present at the AGM.
- ❖ The Statutory Auditors, Secretarial Auditors for Financial Year 2024-25 and Scrutinizer for the AGM were also present during the Meeting.
- ❖ The Notice of AGM was taken as read with the permission of members present. Since there was no physical attendance of Members, the requirement of appointing proxies was not applicable.
- ❖ The Chairman further informed that there were no qualifications in the Statutory Auditors' Report and Secretarial Audit Report and thus it was not required to be read. Thereafter, Chairman delivered his speech.
- ❖ The Chairman made his opening remark covering the global economy and Company's performance in the industrial product industry, financial performance in FY 2024-25, and Company's growth plans going forward.
- ❖ The Company Secretary informed that, the remote e-voting commenced from Wednesday, June 25, 2025 at 9.00 a.m. and ended on Friday, June 27, 2025 at 5.00 and is already concluded. Further, the facility for e-voting during the AGM was also provided to the Members of the Company and the same remained open for 15 minutes after the conclusion of the AGM.

- ❖ The questions and suggestions from Members who attended the Meeting virtually and registered themselves as a speaker shareholder for the Meeting were considered. A fair opportunity was given to the Members of the Company to seek clarifications and /or offer comments to the items of the business and the same were adequately answered / clarified at the Meeting.

The following items of business as set out in the Notice calling the Meeting were proposed for Members' approval through remote e-voting and e-voting facility given during AGM to the Members who have attended the Meeting virtually to cast their votes:

Item No.	Brief Description	Type of Business & Resolution Required	Manner of Voting
1	Adoption of Financial Statements: To Receive, consider and adopt the Audited Standalone Financial Statements for the year ended March 31, 2024 and Report of the Board of Directors and Auditors thereon.	Ordinary Business requiring Ordinary Resolution	Remote e-voting prior & during AGM
2	To appoint a Director in place of Ms. Shilpa Manmohan Taneja (DIN - 00207023), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Business requiring Ordinary Resolution	Remote e-voting prior & during AGM
3	To approve and declare dividend recommended by the Board for the for the Financial Year ended 31 st March, 2025.	Ordinary Business requiring Ordinary Resolution	Remote e-voting prior & during AGM
4	Approval for the re-appointment of Mr. Ashok J. Sheth (DIN: 00174006) as Chairman and Director (Non- Independent, Executive Director) of the Company.	Special Business requiring Special Resolution	Remote e-voting prior & during AGM
5	Approval of the appointment of M/s H. M. Mehta and Associates, Practicing Company Secretaries, Vadodara as Secretarial Auditor of the Company of the Company for a term of up to 5 (Five) consecutive years.	Special Business requiring Ordinary Resolution	Remote e-voting prior & during AGM

The Company Secretary informed that the voting results along with the Scrutinizer's Report will be announced by the Chairperson or Company Secretary & Compliance Officer of the Company and shall be displayed on the Notice Board of the Company at its registered office, website of the Company, website of MUFG Intime India Private Limited and website of Stock Exchange within two working days of the conclusion of the Meeting.

The Chairperson then thanked the Shareholders for attending the AGM through video conference and for extending their co-operation. The Meeting which commenced at 11:00 A.M. concluded at 12.30 P.M.

Detailed voting results for the votes cast through remote e-voting and e-voting at the AGM on all the Resolutions as set out in the Notice of AGM will be forwarded separately on declaration of the same.

For Solitaire Machine Tools limited



Krishna Naik

Company Secretary & Compliance Officer
ACS-45523

