

September 17, 2019



To
The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub: Submission of Consolidated Unaudited Financial results of the Company for the first quarter ended 30th June 2019.

Ref: Scrip Code: 522152

Dear Sir,

Pursuant to regulation 33(3) of the Securities and Exchange Board of India (SEBI) LODR, 2015 and with reference to your letter dated 29th August, 2019, please find enclosed the Consolidated Unaudited Financial results of the Company for the quarter ended 30th June 2019 along with the Limited review Report.

Thanking You

Yours Faithfully

For Solitaire Machine Tools Limited


Barkha Arora

Company Secretary and Compliance Officer

CIN No. L28932MH1967PLC013747

Office : 107, Arun Chambers, Tardeo Rd., Mumbai-400 034. INDIA. Tel.: 022-66602156
Reply to : Plant I : 292, Dharamsinh Desai Marg, Chhani Road, Vadodara-390 002. INDIA Mob. : 99044 08538 E-mail: sales@smtgrinders.com
Plant II : A-24/25, Krishna Industrial Estate, Near B.I.D.C., Gorwa, Vadodara - 390 016.



Ajay Shobha & Co.
Chartered Accountants

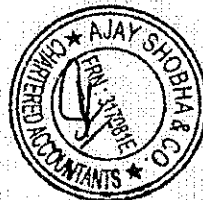
L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Independent auditor's review report on consolidated unaudited quarterly and year to date financial results of the company pursuant to the regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015

Review report to

The Board of directors,
Solitaire Machine Tools limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Solitaire Machine Tools limited ("the parent") and its subsidiary (the parent and its subsidiary together referred to as "the group" for the quarter ended June 30, 2019 ("the statement"), being submitted by the parent pursuant to the requirement of regulation 33 of the SEBI (listing obligations and disclosure requirements) regulations, 2015 as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and quarter ended March 31, 2019 as reported in these unaudited consolidated financial results have been approved by the parents' board of directors but have not been subjected to review.
2. This statement, which is the responsibility of the parents' management and approved by the parent's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "interim financial reporting ("Ind AS 34"), prescribed under section 133 of the companies act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the standard on review engagements (SRE) 2410 "review of interim financial information performed by the independent auditor of the entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 08258 / 9821056258
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We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (listing obligations and disclosure requirements) regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

Name of the entity	Relationship
Solitaire Machine Tools Ltd	Parent
Shruchi Manufacturing LTD	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standard and other accounting principles generally accepted in India, has not disclosed in terms of regulation 33 of the SEBI (listing obligations and disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial result of one subsidiary which have not been reviewed, whose interim financial result reflect total revenue of Rs Nil, total net loss after tax of Rs. 1.54 lacs and total comprehensive loss of Rs1.54 lacs for the quarter ended 30 June 2019, as considered in the Statement. According to the information and explanation given by the management, these interim financial statements/financial information/financial results are not material to the Group. Our conclusion on the statement is not modified in respect of the above matter.

For AJAY SHOBHA & CO.
Chartered Accountants
(Firm ICAI Regd. No .317031E)


AJAY GUPTA
Partner
Membership No.053071
UDIN: 19053071AAAAEE9321



Place: Mumbai
Date: 17th September 2019

SOLITAIRE MACHINE TOOLS LIMITED

Regd. Office: REGD OFFICE: B-3A, ARUN CHAMBERS,

TARDEO ROAD, MUMBAI-400034

Tel: 02266602156-, Email:- sales@smtgrinders.com

CIN No: L28932MH1967PLCO13747

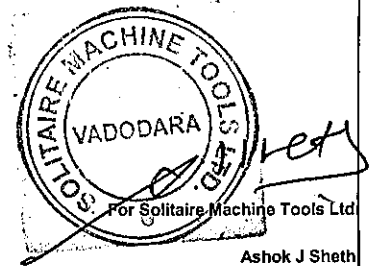
Statement of Unaudited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2019

S r. N o.	Particulars	Rs. In Lacs							
		STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-19	30-Jun-18	31-Mar-19	31-Mar-19	30-Jun-19	30-Jun-18	31-Mar-19	31-Mar-19
	Unaudited)	Unaudited)	(Audited)	(Audited)	Unaudited)	Unaudited)	(Audited)	(Audited)	
1	Income from operations								
	a) Revenue from operations (Gross)	393.66	257.73	557.60	1,559.64	393.66	257.73	557.60	1,559.64
	b) Other Operating Income	5.39	5.20	8.14	29.03	5.39	5.20	8.14	29.04
	Total Income from operations	399.05	262.93	565.74	1,588.67	399.05	262.93	565.74	1,588.68
2	Expenses								
	a) Cost of materials consumed	96.38	155.99	297.32	901.88	96.38	155.99	297.32	901.88
	b) Purchase of traded goods	-	-	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	88.44	(101.18)	(44.00)	(222.83)	88.44	-101.18	(44.00)	- 222.83
	d) Employee benefits expense	70.65	69.33	102.50	304.11	71.55	68.73	103.40	309.06
	e) Finance Cost	0.89	0.92	3.46	6.20	0.89	0.92	3.46	6.20
	f) Depreciation and amortization expenses	30.31	24.42	24.73	98.37	31.00	28.31	25.42	101.11
	g) Other Expenses	62.17	63.43	99.92	292.99	62.17	63.55	100.27	293.58
	Total Expenses	348.85	212.91	483.93	1,380.72	350.43	216.32	485.87	1,389.00
3	Profit before exceptional and extraordinary items and tax	50.20	50.02	81.81	207.95	48.62	46.61	79.87	199.68
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit before Extraordinary Items and Tax	50.20	50.02	81.81	207.95	48.62	46.61	79.87	199.68
6	Extraordinary Items	-	-	-	-	-	-	-	-
7	Profit before Tax	50.20	50.02	81.81	207.95	48.62	46.61	79.87	199.68
8	Tax Expenses	11.32	20.71	49.55	78.16	11.28	20.71	49.51	77.96
9	Net Profit after Tax	38.88	29.31	32.26	129.79	37.34	25.90	30.36	121.72
#	Other Comprehensive Income / (Loss) (After Tax)								
	(a) Items of other comprehensive income which are not to be reclassified to Profit & loss(Net of Tax)	(0.15)	(0.23)	(0.27)	(0.61)	(0.15)	(0.23)	(0.27)	- 0.61
	(b) Income tax relating to items that will not be reclassified to profit & loss , net of taxes	0.04	(0.23)	(0.02)	0.17	0.04	(0.23)	(0.02)	0.17
	# Total Comprehensive Income after Tax (9+10)	38.77	29.08	31.97	129.35	37.23	25.67	30.07	121.28
#	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	454.22	454.22	454.22	454.22	454.22	454.22	454.22	454.22
#	Other Equity				1,422.88				1,421.19
#	Basic and Diluted EPS	0.86	0.65	0.71	2.86	0.82	0.57	0.67	2.68

1 These results have been prepared in accordance with the Indian Accounting Standard/referred to as "IND AS ") 34 interim Financial Reporting prescribed under section 133 of Companies Act 2013 , read with Companies/(Indian Accounting Standards) Rules as amended from time to time. The above Standalone & Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 30/07/2019.

2 Figures of the previous year/period have been regrouped/reworked/re-arranged wherever necessary, to make them comparable with those of current year/period.

3 The consolidated figures for the corresponding quarter ended 30th June 2019 and last quarter ended March 31, 2019 are reported in this unaudited consolidated financial results have been approved by the parents Board of Directors, but have not been subject to review.



Ashok J Sheth
Chairman and Managing Director
DIN:174006

Place : Mumbai
Dated : 30/07/2019