

February 9, 2019

To,
The Manager
BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001.

Scrip Code: 522152

Dear Sir/ Madam,

Subject: Outcome of Board Meeting

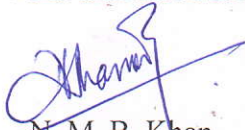
In accordance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at their Meeting held on Saturday, 9th February, 2019 at Vadodara, which was commenced at 11.00 p.m. and concluded at 1.15 p.m., have inter alia other businesses considered/approved:

Un-Audited Financial Results (UFR) of the Company for the quarter ended on 31st December, 2018 pursuant to the provision of Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report (LRR) thereon issued by the Statutory Auditors as annexed/furnished herewith.

This is for your information and taking aforesaid details / documents on record.

Thanking You,

Yours Faithfully,
For Solitaire Machine Tools Ltd.


N. M. B. Khan
Compliance Officer

CIN : L28932MH1967PLCO13747

SOLITAIRE MACHINE TOOLS LIMITED
REGD OFFICE: B-3A, ARUN CHAMBERS, TARDEO ROAD, MUMBAI-400034
CIN No : L28932MH1967PLCO13747

Tel: 02266602156-, Email:- sales@smtgrinders.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

Rs. in lacs

Particulars	3 months ended	3 months ended	3 months ended	Year to date for the Current period ended	Year to date for the Previous period ended	Year ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	31.03.18 (Audited)
1. Revenue from Operations						
(a) Income from Operations	181.03	563.28	515.63	1002.04	1172.07	1652.56
(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	181.03	563.28	515.63	1002.04	1172.07	1652.56
2. Expenses						
(a) Cost of materials consumed	174.46	274.11	214.32	604.56	480.85	785.56
(b) Excise Duty	0.00	0.00	0.00	0.00	16.34	16.34
(c) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Change in Inventories of work in progress	-156.70	79.05	65.30	-178.83	65.31	-28.85
(e) Employees benefit expenses	67.22	65.06	63.97	201.61	182.11	280.76
(f) Depreciation and amortisation expenses	24.78	24.44	22.71	73.64	67.96	90.91
(g) Other expenses	62.73	66.91	61.31	193.07	192.88	296.68
	172.49	509.57	427.61	894.05	1005.45	1441.40
3. Profit before Other Income and Finance Cost(1-	8.54	53.71	88.02	107.99	166.62	211.16
4. Other Income	6.65	9.04	14.36	20.89	30.88	41.58
5. Profit before Finance cost(3+4)	15.19	62.75	102.38	128.88	197.50	252.74
6. Finance cost	1.04	0.79	0.00	2.74	4.27	4.29
7. Profit before Tax(5-6)	14.15	61.96	102.38	126.14	193.23	248.45
8. Tax expense	2.85	5.05	17.51	28.61	47.63	57.49
9. Net Profit for the period(7-8)	11.30	56.91	84.87	97.53	145.60	190.96
10. Other Comprehensive Income						
(a) Items of other comprehensive income which are not to be reclassified to Profit & loss (Net of tax)(9-10)	-0.23	-0.23	-0.23	-0.69	-1.65	-1.65
Total Comprehensive Income	11.53	57.14	85.10	98.22	147.25	192.61
7. Paid-up equity share capital (Face value Rs. 10/- per share)	454.21	454.21	454.21	454.21	454.21	454.21
8. Earnings Per Share Basic and diluted	0.25	1.25	1.87	2.15	3.21	4.20

Notes:

- The above Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 09/02/2019.
- The auditors of the Company have carried out a "Limited Review" of financial results for the quarter ended 31st December, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015 and expressed their unqualified opinion.
- In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above financial results of the Company are posted on Company's website viz www.smtgrinders.com and will also appear on the website of BSE, whenever uploaded by them.
- The Company operates in a single segment only.
- Figures of the previous period/Year have been regrouped/reworked/re-arranged wherever necessary, to make them comparable.

For Solitaire Machine Tools Ltd
Ashok J Sheth
Chairman and Managing Director
DIN:174006

Place : Vadodara
Dated : 09/02/2019



Ajay Shobha & Co.
Chartered Accountants

A - 701, La - Chapelle,
Evershine Nagar,
Malad (W), Mumbai - 400064.
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Email: ajayshobha.co@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Solitaire Machine Tools Limited
Mumbai.

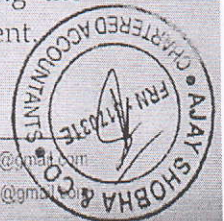
We have reviewed the accompanying statement of Unaudited Financial Results (the Statement) of M/s. Solitaire Machine Tools Limited ("the Company") for the Quarter and nine months ended 31st December, 2018 being submitted by the company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulation).

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 read with SEBI Circular No. CIR/CFD/ESC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review Financial Information Performed by the Independent Auditor of Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind As) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Ajay Shobha & Co.
Chartered Accountants

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Evershine Nagar,
Malad (W), Mumbai - 400064.
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Ph : 28808702, Fax : 66954910
Email: ajayshobha.co@gmail.com

For Ajay Shobha & Co.
Chartered Accountants
(Firm Registration No. 317031E)

Ajay Gupta
(Partner)
M.No. 053071



Place: Mumbai
Dated: 09/02/2019

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