

February 10, 2022

To,
The Manager,
The BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting — Thursday, February 10, 2022

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today, inter alia, has approved:

1. The Un-audited Financial results for the quarter and nine months ended 31st December 2021.

We hereby enclose the following:

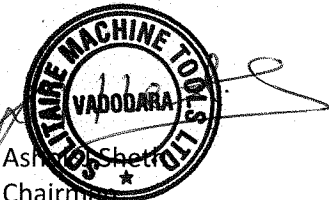
- a. Limited Review Report issued by the Statutory Auditors of the Company;
- b. The Un-audited Financial results for the quarter and nine months ended 31st December 2021

The Board meeting commenced at 11.00 a.m. and concluded at 12:00 p.m.

Kindly take the above information on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,
For Solitaire Machine Tools Ltd



Ashish Sheth
Chairman

Encl: as above

CIN No. L28932MH1967PLC013747

Office : 107, Arun Chambers, Tardeo Rd., Mumbai-400 034. INDIA. Tel.: 022-66602156

Reply to : Plant I : 292, Dharamsinh Desai Marg, Chhani Road, Vadodara-390 002. INDIA Mob. : 99044 08538 E-mail: sales@smtgrinders.com

Plant II : A-24/25, Krishna Industrial Estate, Near B.I.D.C., Gorwa, Vadodara - 390 016.



Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Review Report to

The Board of Directors,

Solitaire Machine Tools Limited, Mumbai.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of Solitaire Machine Tools Limited, Mumbai ("the Company") for the quarter and nine months ended 31st December, 2021 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 the Circular").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity", (the Standard)", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**AJAY
GUPTA**

Digitally signed by AJAY GUPTA
DN: cn=AJAY GUPTA, o=AJAY GUPTA, email=ajayshobha.co@gmail.com, c=IN



Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **AJAY SHOBHA & CO.**
Chartered Accountants
(Firm Registration No. 317031E)

**AJAY
GUPTA**

Digitally signed by AJAY GUPTA
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serialNumber=82ddf660b0b7df97e
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Ajay Gupta
(Partner)
M.No. 053071
UDIN: 22053071ABCPXH1952

Place: Mumbai
Dated:10/02/2022

SOLITAIRE MACHINE TOOLS LIMITED
REGD OFFICE: B-3A, ARUN CHAMBERS, TARDEO ROAD, MUMBAI-400034
CIN No : L28932MH1967PLCO13747


Tel: 02266602156-, Email:- sales@smtgrinders.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021 UNDER IND AS
(Rs. In Lacs) (Except for Earning per share)

Particulars	3 months ended	3 months ended	3 months ended	Year to date for the Current period ended	Year to date for the Previous period ended	Year ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.21 (Unaudited)	31.12.20 (Unaudited)	31.03.21 (Audited)
1. Income from Operations						
(i) Income from Operations	462.16	472.8	246.54	1088.92	1218.41	1,978.63
(ii) Less : GST Recovered	69.49	72.07	37.56	164.59	159.04	262.70
(iii) Income from Operation (Net of GST) (i-II)	392.67	400.73	208.98	924.33	1059.37	1,715.93
(b) Other Operating Income	9.02	7.50	22.01	45.63	26.07	86.38
Total Income from Operation	401.69	408.23	230.99	969.96	1085.44	1802.31
2. Expenses						
(a) Cost of materials consumed	158.56	128.19	159.45	406.32	320.97	591.27
(b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	-
(c) Change in Inventories of finished goods, work in progress and stock in trade	52.16	57.68	-87.70	36.32	302.92	463.33
(d) Employees benefit expenses	68.28	70.85	64.37	202.98	180.65	292.19
(e) Finance Cost	0.14	2.81	8.39	5.77	8.77	11.56
(f) Depreciation and amortisation expenses	14.31	14.31	22.07	42.78	90.13	65.42
(g) Other expenses	68.60	58.63	46.68	170.45	135.47	211.67
Total Expenses (a to g)	362.05	332.47	213.26	864.62	1038.91	1635.44
3. Profit before exceptional & extraordinary items and tax	39.64	75.76	17.73	105.34	46.53	166.87
4. Exceptional Items	-	-	-	-	-	-
5. Profit before Extraordinary Items and Tax	39.64	75.76	17.73	105.34	46.53	166.87
6. Extraordinary Items	-	-	-	-	-	-
7. Profit before Tax	39.64	75.76	17.73	105.34	46.53	166.87
8. Tax Expenses	11.28	16.38	10.71	28.08	23.36	25.05
9. Net Profit after Tax	28.36	59.38	7.02	77.26	23.17	141.82
10. Other Comprehensive Income/ (loss) (After Tax)						
(a) Items of other comprehensive income which are not to be reclassified to Profit & loss (Net of tax)(9-10)	-0.86	-0.86	-0.15	-2.58	-0.46	-3.44
(b) Income Tax relating to items that will not be reclassified to Profit & Loss (Net of Tax)	0.23	0.24	0.08	0.71	0.12	0.95
11. Total Comprehensive Income after Tax	27.73	58.76	7.09	75.39	23.51	139.33
12. Paid-up equity share capital (Face value Rs. 10/- per share)	454.21	454.21	454.21	454.21	454.21	454.21
13. Other Equity	-	-	-	-	-	1,073.44
14. Earnings Per Share Basic and diluted	0.62	1.31	0.15	1.70	0.51	3.12

Notes:

The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS 34), the provisions of Companies Act, 2013 (the Act), as applicable and guidelines by the Securities and Exchange Board of India (SEBI), under SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, as amended. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in meeting held on 10th February 2022. The Statutory auditors of the Company have carried out a "Limited Review" of the aforesaid results in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015. In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above financial results of the Company are posted on Company's website viz www.smtgrinders.com and will also appear on the website of BSE, whenever uploaded by them. The Company operates in a single segment only. Figures of the previous period/Year have been regrouped/reworked/re-arranged wherever necessary, to make them comparable.


 For Solitaire Machine Tools Ltd
 Ashok J Sheth
 Chairman and Managing Director
 DIN:174006

Place : Vadodara
Dated : 10 /02/2022