

**June 29, 2024**

**To,  
The Manager,  
Department of Corporate Services,  
The BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.**

**Sub: Outcome/Proceedings of the 32<sup>nd</sup> Annual General Meeting held on June 29, 2024**

**Ref: Scrip Code: 522152 | Scrip Name: SOLIMAC**

---

Dear Sir/Madam

In accordance with the provisions of Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 32<sup>nd</sup> Annual General Meeting of the Company held on Saturday, June 29, 2024, through video conferencing(VC)/other audio-visual means(OAVM).

Further, we wish to inform you that the results of remote e-voting and e-voting at the AGM will be announced within the stipulated time of two working days from the conclusion of the meeting.

We request you to kindly take the same on record.

Thanking you,  
Yours faithfully,  
**For Solitaire Machine Tools limited**

KRISHNA  
TEJASHKUMAR  
NAIK  
**Krishna Naik**

Digitally signed by  
KRISHNA TEJASHKUMAR  
NAIK  
Date: 2024.06.29 13:06:39  
+05'30'

Company Secretary & Compliance Officer  
ACS - A63875

Encl.: A/a.



**SUMMARY OF PROCEEDINGS OF THE 32<sup>ND</sup> ANNUAL GENERAL MEETING OF SOLITAIRE MACHINE TOOLS LIMITED HELD ON SATURDAY, JUNE 29, 2024.**

The 32<sup>nd</sup> Annual General Meeting (AGM) of members of the Company was held on Saturday, June 29, 2024, at 11.00 a.m. through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) without the physical presence of the members at a common venue in accordance with the applicable provisions of the Companies Act, 2013 (“Act”) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”) and in compliance with the procedure prescribed vide various circulars, issued from time to time by Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”).

Shri Ashok J. Sheth, Chairman & Chief Financial Officer of the Company, chaired the meeting, welcomed the members at the AGM. He introduced the Directors present at the meeting, viz. Mr. Hemandra Badani, Vice-Chairman & Managing Director, Mr. Harsh Badani, Whole-time Director, Ms. Shilpa Taneja, Non-executive Director, Mr. Bharat Shah, Ms. Kesha Thakkar and Ms. Nishita Rajput, Independent Directors. He also introduced Mr. N.M.B. Khan, Internal Auditor, representatives of KC Mehta & Co. LLP, Statutory Auditors and H M Mehta and Associates, Secretarial Auditors. All the Directors were present at the 32<sup>nd</sup> AGM of the Company.

The Company Secretary informed the Chairman that the requisite quorum was established. Accordingly, the Chairman declared the meeting in order and open for business. The Notice of AGM was taken as read with the permission of members present. Since there was no physical attendance of Members, the requirement of appointing proxies was not applicable. The Chairman further informed that there were no qualifications in the Statutory Auditors’ Report and Secretarial Audit Report and thus it was not required to be read. Thereafter, Chairman delivered his speech.

The Chairman made his opening remark covering the global economy and Company’s performance in the industrial product industry, financial performance in FY 2023-24, and Company’s growth plans going forward. He further informed that the Company has provided to its Members the facility to cast their vote electronically (“remote e-voting”), through the e-voting services provided by Link Intime India Private Limited on all the resolutions set forth in the Notice of AGM. Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting.

The Chairman requested the Company Secretary to summarise the business items placed before the members for approval as per the notice of the meeting and briefly share guidelines regarding e-voting and Q & A sessions. The Company Secretary shared general guidelines with respect to Remote e-voting/e-voting during the AGM. She further informed that M/s. H. M. Mehta & Associates, Practising Company



Secretaries, Vadodara were appointed as Scrutinizer to scrutinize the votes cast through remote e-voting and during the meeting.

The following businesses were transacted at the meeting:

**Ordinary Business:**

1. Adoption of Financial Statements: To Receive, consider and adopt the Audited Standalone Financial Statements for the year ended March 31, 2024 and Report of the Board of Directors and Auditors thereon.
2. Appointment of director in place of those retiring by rotation: To appoint a Director in place of Mr. Harsh Hemandra Badani (DIN - 02282965), who retires by rotation and being eligible, offers himself for re-appointment
3. Declaration of dividend: To approve and declare dividend recommended by the Board for the Financial Year ended March 31, 2024.

**Special Business:**

4. Reappointment of Mr. Bharatbhai Vadilal Shah (DIN - 08392598) as Independent Director.
5. Reappointment of Ms. Kesha Nimit Tanna (DIN - 08439863) as Independent Director.
6. Reappointment of Ms. Nishita Gulabsingh Rajput (DIN - 08392556) as Independent Director.

Mr. Ashok J Sheth, Chairman & Chief Financial Officer, Mr. Hemandra Badani, Vice-Chairman & Managing Director & Mr. Harsh Badani, Whole Time Director, responded to the questions raised by the Member who had joined the AGM as registered speakers.

The Chairman then informed that the results of voting will be announced within 2 working days of conclusion of meeting. The results of voting will be placed on the website of the Company at [www.smtgrinders.com](http://www.smtgrinders.com) and web site of Bombay Stock Exchange, once they are declared. He thanked the members for their continued support and participating in the Meeting. He also thanked the Directors for joining the meeting virtually.

The Meeting was concluded at 12.20 p.m.. The e-voting facility was kept open to 15 minutes after conclusion of the meeting to enable the members to cast their votes.

**For Solitaire Machine Tools limited**

KRISHNA  
TEJASHKUMAR NAIK  
Date: 2024.06.29 13:07:03  
+05'30'

Digitally signed by KRISHNA  
TEJASHKUMAR NAIK

**Krishna Naik**

Company Secretary & Compliance Officer  
ACS-45523