

July 03, 2023

To,
The Manager,
Department of Corporate Services,
The BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Declaration of Voting Results of the 31st Annual General Meeting of the Company held on 01st July, 2023

Ref: Scrip Code: 522152 | Scrip Name: SOLIMAC

Dear Sir/Madam

With reference to the captioned matter, we would like to inform that the 31st Annual General Meeting of the Company was held on 01st July, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Please find enclosed herewith:

- a) Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b) Scrutinizers Report on E-voting as per the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration), Rules, 2014.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For Solitaire Machine Tools limited

Raman Prajapat
Company Secretary & Compliance Officer
Mem. No.: A63875



Encl.: A/a.

CIN No. L28932MH1967PLC013747

Solitaire Machine Tools Limited - Voting Results

Date of the AGM		01st July, 2023						
Total number of shareholders on record date (26th June, 2023)		4133						
No. of shareholders present in the meeting either in person or through proxy:		Not Applicable						
Promoters and Promoter Group		-						
Public		-						
Resolution Required : (Ordinary)		1 - Adoption of Financial Statements: To Receive, consider and adopt the Audited Standalone Financial Statements for the year ended March 31, 2023 and Report of the Board of Directors and Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes	% of Votes Polled	No. of	No. of	% of Votes in	% of Votes against
			polled	on outstanding shares	Votes – in favour	Votes –Against	favour on votes polled	on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2055524	2030690	98.79	2030690	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		2030690	98.79	2030690	0	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	2486652	37480	1.51	37480	0	100.00	0.00
	Poll		206064	8.29	206064	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		243544	9.79	243544	0	100.00	0.00
Total		4542176	2274234	50.07	2274234	0	100.00	0.00

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Promoters and Promoter Group		-						
Public		-						
Resolution Required : (Ordinary)		2 - Declaration of dividend: To approve and declare dividend recommended by the Board for the Financial Year ended March 31, 2023						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes	% of Votes Polled	No. of	No. of	% of Votes in	% of Votes against
			polled	on outstanding shares	Votes – in favour	Votes –Against	favour on votes polled	
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Promoters and Promoter Group		-						
Public		-						
Resolution Required : (Ordinary)		3 - Appointment of director in place of those retiring by rotation: To appoint Mr. Ashok J Sheth (DIN: 00174006), who retires by rotation and being eligible offers himself for re-appointment as a director.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes	% of Votes Polled	No. of	No. of	% of Votes in	% of Votes against
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Promoters and Promoter Group		-						
Public		-						
Resolution Required : (Ordinary)		4 - Appointment of director in place of those retiring by rotation: To appoint Ms. Shilpa Taneja (DIN: 00207023), who retires by rotation and being eligible offers herself for re-appointment as a director.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes	% of Votes Polled	No. of	No. of	% of Votes in	% of Votes against
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	Poll		0	0.00	0	0	0.00	0.00
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Promoters and Promoter Group		-						
Public		-						
Resolution Required : (Special)		5 - To continue the appoint of Mr. Hemandra J. Badani (DIN: 00143330) as Managing Director and Vice chairman, after attaining the age of 70 years						
Whether promoter/ promoter group are interested in the		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
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	Poll		0	0.00	0	0	0.00	0.00
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	Total		243544	9.79	243544	0	100.00	0.00
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CS Hemang Mehta

B.Com., LL.B.(Special), F.C.S.

H. M. Mehta & Associates

**Company Secretaries
(Peer Reviewed Firm)**

CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman,
31st Annual General Meeting (AGM) of the Equity Shareholders of
Solitaire Machine Tools Limited
(CIN: L28932MH1967PLC013747)
A-24/ 25, Krishna Industrial Estate,
Gorwa,
Vadodara – 390016,
Gujarat, India

Dear Sir,

1. I, Hemang Mehta, Proprietor of H. M. Mehta & Associates, Practicing Company Secretaries, having office at 811-812, Vihav Supremus, Near Iscon Heights, Gotri, Vadodara-390021, Gujarat, India, was appointed as a Scrutinizer by the Board of Directors of Solitaire Machine Tools Limited ("the Company") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) for the purpose of scrutinizing the process of remote e-voting process and e-voting contained in the notice dated 20th May, 2023 ("Notice") issued in accordance with the applicable circulars issued by both MCA and SEBI ("MCA and SEBI Circulars") calling the Thirty-First Annual General Meeting of its Equity Shareholders ("31st AGM") through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility. The AGM was convened on **Saturday, 01st July, 2023** at 11:00 A.M. (IST) through VC / OAVM.
2. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and Rules made thereunder; (ii) MCA and SEBI Circulars and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means on the resolutions contained in the Notice of the 31st AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions set forth in the Notice of the aforesaid 31st AGM based on reports generated from the e-voting system provided by InstaVOTE – Link Intime India Private Limited, being the authorized agency engaged in by the Company for the said 31st AGM.



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3. Further to above, I submit my report as under:

3.1 The Company had sent Notice dated 20th May, 2023 convening the 31st AGM along with Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2022-23 by electronic means i.e., on the registered e-mail IDs of the Shareholders on 06th June, 2023, to those members whose names appeared in the Register of Members / List of Beneficiaries as on 02nd June, 2023 (being cut-off-date for sending annual report to the shareholders).

As per the provisions of the Companies Act, 2013, the numbers of votes cast in respect of each resolution have been counted according to the numbers of shares held by the concerned shareholders. One share held equal to one vote.

3.2 The Company arranged for remote e-voting facility provided by InstaVOTE – Link Intime India Private Limited, for conducting remote e-voting by the Shareholders of the Company on AGM Resolutions. The Company has also provided e-voting facility as provided by InstaVOTE – Link Intime India Private Limited, to the Shareholders during the AGM to vote on the Resolutions set out in the Notice of the said AGM, if they had not cast their vote earlier through remote e-voting.

3.3. The above Notice was also placed on the website of the Company (www.smtgrinders.com) forthwith after it was sent to the members.

3.4. The notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from Wednesday, 28th June, 2023 (09:00 a.m.) to Friday, 30th June, 2023 (05:00 p.m.) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.

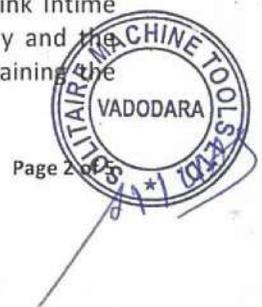
3.5. As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has also published an advertisement after dispatch of Notice of the AGM and Annual Report 2022-23 in e-mode in nationwide daily newspaper in "Financial Express" (English language), in "Financial Express" (Gujarati language), "The Free Press Journal" (Mumbai Edition-English language) and "Nav Shakti" (Mumbai Edition- Marathi language) on 07th June, 2023 and it carried the required information as specified in the said Rules.

3.6. The remote e-voting remained open for a period of 3 (three) days i.e., from Wednesday, 28th June, 2023 (09:00 a.m.) to Friday, 30th June, 2023 (05:00 p.m.) and the aforesaid remote e-voting period was completed one day prior to the date of the 31st AGM which was held on Saturday, 01st July, 2023.

3.7. The Equity Shareholders holding shares as on the "cut-off-date" i.e., Monday, 26th June, 2023 were entitled to vote on the proposed resolutions (Item Nos. 01 to 05) as set out in the Notice of the 31st Annual General Meeting of the Company either through remote e-voting or through e-voting during the AGM.

3.8. The attendance of Twenty-nine (29) members was registered who attended the AGM through VC/OAVM as per the MCA Circulars.

3.9. After completion of e-voting during the AGM, the data of e-voting was diligently scrutinized. Thereafter, data of e-voting were reconciled with the records maintained by the Link Intime India Private Limited, Mumbai, Registrar and Share Transfer Agent of the Company and the Authorizations lodged with the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting during AGM.



- 3.10. Thereafter, the votes cast through remote e-voting as well as e-voting at AGM were unblocked after completion of e-voting during the AGM in the presence of two witnesses, (1) Mr. Parth Nashikkar, resident of A-11, Shree Yamunakunj Society, Darbar Chowkdi, Manjalpur-390011, Gujarat, India and (2) Ms. Richa Suryawala, resident of D-303, Amrapali Complex, Water tank Road, Karelibaug, Vadodara-390018, Gujarat, India, who are not in the employment of the Company. They have signed below mentioned confirmation of the votes being unblocked in their presence.



Parth Nashikkar
(Witness no. 1)



Richa Suryawala
(Witness no. 2)

- 3.11. Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the remote e-voting website of InstaVOTE – Link Intime India Private Limited i.e., <https://instavote.linkintime.co.in/>

The remote e-voting data was scrutinized by the undersigned for verification of the votes cast in favour of or against the resolutions.

4. Based on the Reports generated from the e-voting website of Link Intime India Private Limited at the 31st AGM of the Company, I hereby submit my Consolidated Report on the result of the remote e-voting together with that of e-voting during the 31st AGM in respect of the said Resolutions as under:

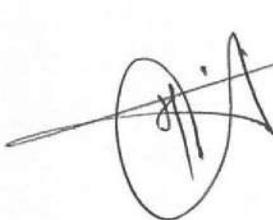
ORDINARY BUSINESS:

Resolution No. 1 – As an Ordinary Resolution:

To receive, consider and adopt:

Adoption of Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	20,68,170	20,68,170	100.00%	NIL	NIL
E-voting during AGM	2,06,064	2,06,064	100.00%	NIL	NIL
Total voting	22,74,234	22,74,234	100.00%	NIL	NIL



Resolution No. 2 – As an Ordinary Resolution:

To declare dividend at the rate of Rs. 1.5/- (15%) per Equity Share of face Value of Rs. 10/- each, fully paid up, for the financial year 2022-23.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	20,68,170	20,68,170	100%	NIL	NIL
E-voting during AGM	2,06,064	2,06,064	100%	NIL	NIL
Total voting	22,74,234	22,74,234	100%	NIL	NIL

Resolution No. 3 – As an Ordinary Resolution:

Appointment of Mr. Ashok J. Sheth as Director, who retires by rotation.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	20,68,170	20,68,170	100%	NIL	NIL
E-voting during AGM	2,06,064	2,06,064	100%	NIL	NIL
Total voting	22,74,234	22,74,234	100%	NIL	NIL

Resolution No. 4 – As an Ordinary Resolution:

Appointment of Ms. Shilpa Taneja as Director, who retires by rotation.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	20,68,170	20,68,170	100%	NIL	NIL
E-voting during AGM	2,06,064	2,06,064	100%	NIL	NIL
Total voting	22,74,234	22,74,234	100%	NIL	NIL



SPECIAL BUSINESS:

Resolution No. 5 – As a Special Resolution:

To continue the appoint of Mr. Hemandra J. Badani (DIN: 00143330) as Managing Director and Vice chairman, after attaining the age of 70 years.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	20,68,170	20,68,170	100%	NIL	NIL
E-voting during AGM	2,06,064	2,06,064	100%	NIL	NIL
Total voting	22,74,234	22,74,234	100%	NIL	NIL

5. The above-mentioned resolutions are deemed to have been passed with requisite majority.
6. The register and all other related papers shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, I, shall hand over the register and all other related papers to the Company Secretary.

Thanking you,
Yours sincerely,

For H. M. Mehta & Associates
Company Secretaries

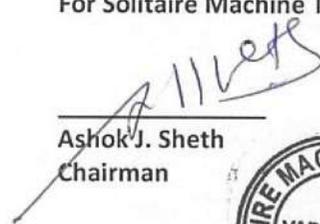


Hemang Mehta
Proprietor
C. P. No.: 2554
FCS No.: F4965
UDIN: F004965E000535715



Place: Vadodara
Date: 03.07.2023

Countersigned by:
For Solitaire Machine Tools Limited



Ashok J. Sheth
Chairman

