

July 01, 2023

To,
The Manager,
Department of Corporate Services,
The BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Proceedings of the 31st Annual General Meeting held on 01st July, 2023

Ref: Scrip Code: 522152 | Scrip Name: SOLIMAC

Dear Sir/Madam

In accordance with the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 31st Annual General Meeting of the Company held on 01st July, 2023.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For Solitaire Machine Tools limited



Raman Prajapat
Company Secretary & Compliance Officer
Mem. No.: A63875

Encl.: A/a.

CIN No. L28932MH1967PLC013747

Proceedings of the 31st Annual General Meeting of Solitaire Machine Tools Limited held through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) on Saturday, 01 July 2023.

Mr. Raman Prajapat, Company Secretary welcomed all Members, Directors, Auditors and other invitees to the 31st Annual General Meeting (“AGM”) of the members of Solitaire Machine Tools Limited (“the Company”) held on Saturday, the 01st July, 2023 at 11:00 a.m. IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”). All the Directors of the Company attended the meeting except Ms. Kesha Tanna (Independent Director).

It was informed that the meeting was held through VC / OAVM without the physical presence of the members at a common venue in accordance with the applicable provisions of the Companies Act, 2013 (“Act”) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”) and in compliance with the procedure prescribed vide various circulars, issued from time to time by Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”).

Mr. Raman Prajapat, Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business.

Thereafter, Mr. Raman Prajapat, Company Secretary informed the Members about the relevant points and general instructions for participation in the meeting.

He further informed that the Company has provided to its Members the facility to cast their vote electronically (“remote e-voting”), through the e-voting services provided by Link Intime India Private Limited on all the resolutions set forth in the Notice of AGM. Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting.

He further informed that M/s. H. M. Mehta & Associates, Practising Company Secretaries, Vadodara were appointed as Scrutinizer to scrutinize the votes cast through remote e-voting and during the meeting.

Mr. Ashok J Sheth, Chairman & Managing Director Introduced other Directors & Panellist to Members.

Ms. Neela Shah, Partner of M/s. K C Mehta & Co LLP, Statutory Auditors and Mr. Hemang Mehta, Proprietor of M/s. H. M. Mehta & Associates, Secretarial Auditors and Scrutinizer for the meeting also joined the meeting through VC from their respective locations.

Thereafter, Mr. Ashok J Sheth, Chairman & Managing Director, Mr. Hemandra Badani, CFO & Managing Director & Mr. Harsh Badani, Whole Time Director, delivered their statement on the affairs of the Company.



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The following businesses were transacted at the meeting:

Ordinary Business:

1. Adoption of Financial Statements: To Receive, consider and adopt the Audited Standalone Financial Statements for the year ended March 31, 2023 and Report of the Board of Directors and Auditors thereon.
2. Declaration of dividend: To approve and declare dividend recommended by the Board for the Financial Year ended March 31, 2023.
3. Appointment of director in place of those retiring by rotation: To appoint Mr. Ashok J Sheth (DIN: 00174006), who retires by rotation and being eligible offers himself for re-appointment as a director.
4. Appointment of director in place of those retiring by rotation: To appoint Ms. Shilpa Taneja (DIN: 00207023), who retires by rotation and being eligible offers herself for re-appointment as a director.

Special Business:

5. To continue the appoint of Mr. Hemandra J. Badani (DIN: 00143330) as Managing Director and Vice chairman, after attaining the age of 70 years and in this regard.

Mr. Ashok J Sheth, Chairman & Managing Director, Mr. Hemandra Badani, CFO & Managing Director & Mr. Harsh Badani, Whole Time Director, responded to the questions raised by the Member who had joined the AGM as registered speakers.

Mr. Raman Prajapat, Company Secretary, Informed the Members the voting on Link Intime platform would continue for next 15 minutes to enable the members who have not cast their vote yet and who would like to cast their vote and that the results of the voting would be declared within 2 working days from end of AGM proceedings and shall be made available on website of the Company and website of Stock Exchanges.

Till the time of conclusion, 29 Members attended the meeting.

The Meeting was concluded.

For Solitaire Machine Tools limited

Raman Prajapat
Company Secretary & Compliance Officer
Mem. No.: A63875



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