

July 30, 2019

To,
The Manager
BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001.

Scrip Code: 522152

Dear Sir/ Madam,

Subject: Outcome of Board Meeting


In accordance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at their Meeting held on Tuesday, 30th July, 2019 at Mumbai, which was commenced at 10.00 a.m. and concluded at 12.30 p.m., have inter alia other businesses considered/approved:

Un-Audited Financial Results (UFR) of the Company for the quarter ended on 30th June, 2019 pursuant to the provision of Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report (LRR) thereon issued by the Statutory Auditors as annexed/furnished herewith.

This is for your information and taking aforesaid details / documents on record.

Thanking You,

Yours Faithfully,
For Solitaire Machine Tools Ltd.


Barkha Arora
Company Secretary

CIN : L28932MH1967PLCO13747

SOLITAIRE MACHINE TOOLS LIMITED
 Regd. Office: REGD OFFICE: B-3A, ARUN CHAMBERS,
 TARDEO ROAD, MUMBAI-400034
 Tel: 02266602156-, Email:- sales@smtgrinders.com

CIN No: L28932MH1967PLCO13747

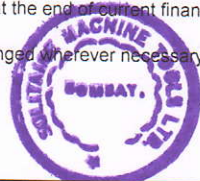
Statement of Unaudited Financial Results for the quarter ended 30th June, 2019

Sr. No.	Particulars	(Rs. In Lakhs)			
		STANDALONE			Year ended 31-Mar-19 (Audited)
		Quarter ended		31-Mar-19 (Audited)	
30-Jun-19 (Unaudited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)	31-Mar-19 (Audited)		
1	Income from operations				
	a) Revenue from operations (Gross)	393.66	257.73	557.60	1,559.64
	b) Other Operating Income	5.39	5.20	8.14	29.03
	Total Income from operations	399.05	262.93	565.74	1,588.67
2	Expenses				
	a) Cost of materials consumed	96.38	155.99	297.32	901.88
	b) Purchase of traded goods	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	88.44	(101.18)	(44.00)	(222.83)
	d) Employee benefits expense	70.65	69.33	102.50	304.11
	e) Finance Cost	0.89	0.92	3.46	6.20
	f) Depreciation and amortization expenses	30.31	24.42	24.73	98.37
	g) Other Expenses	62.17	63.43	99.92	292.99
	Total Expenses	348.85	212.91	483.93	1,380.72
3	Profit before exceptional and extraordinary items and tax	50.20	50.02	81.81	207.95
4	Exceptional Items	-	-	-	-
5	Profit before Extraordinary Items and Tax	50.20	50.02	81.81	207.95
6	Extraordinary Items	-	-	-	-
7	Profit before Tax	50.20	50.02	81.81	207.95
8	Tax Expenses	11.32	20.71	49.55	78.16
9	Net Profit after Tax	38.88	29.31	32.26	129.79
10	Other Comprehensive Income / (Loss) (After Tax)				
	(a) Items of other comprehensive income which are not to be reclassified to Profit & loss(Net of Tax)	(0.15)	(0.23)	(0.27)	(0.61)
	(b) Income tax relating to items that will not be reclassified to profit & loss , net of taxes	0.04	-	(0.02)	0.17
11	Total Comprehensive Income after Tax (9+10)	38.77	29.54	31.97	130.23
12	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	454.22	454.22	454.22	454.22
13	Other Equity				1,422.88
14	Basic and Diluted EPS	0.86	0.65	0.71	2.86

- 1 The above Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 30/07/2019.
- 2 The figures for the quarter ended 31st March ,2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the 3rd quarter of the respective financial year.
- 3 The auditors of the Company have carried out a "Limited Review" of financial results for the quarter ended 30th June, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- 4 In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above financial results of the Company are posted on Company's website viz, www.smtgrinders.com and will also appear on website of BSE, whenever uploaded by them.
- 5 The consolidation of accounts of Company with its subsidiary will be done at the end of current financial year.
- 6 The Company operates in a single segment only.
- 7 Figures of the previous period/Year have been regrouped/reworked/re-arranged wherever necessary, to make them comparable.

For Solitaire Machine Tools Ltd

Ashok J. Sheth
 Chairman and Managing Director
 DIN:174006



Place : Mumbai
 Dated : 30/07/2019



Ajay Shobha & Co.
Chartered Accountants

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Evershome Nagar,
Malad (W), Mumbai - 400064
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LIMITED REVIEW REPORT

To,
The Board of Directors,
Solitaire Machine Tools Limited
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial Results (the Statement) of M/s. Solitaire Machine Tools Limited ("the Company") for the Quarter ended 30th June, 2019 being submitted by the company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulation), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.



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Ajay Shobha & Co.
Chartered Accountants

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Mater (W), Mumbai - 400064
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind As) specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AJAY SHOBHA & CO.
Chartered Accountants
(Firm Registration No. 317031E)

Ajay Gupta
(Partner)
M.No. 053071
UDIN: 19053071AAAACP8551



Place: Mumbai
Dated: 30/07/2019