

November 7, 2020

Τo,

The Manager, The BSE Limited, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

## Sub: Outcome of Board Meeting — Saturday, November 7,2020

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today, inter alia, has approved:

The Un-audited Financial results for the quarter and half year ended 30<sup>th</sup> September 2020.

We hereby enclose the following:

a. Limited Review Report issued by the Statutory Auditors of the Company;

b. Unaudited Financial results along with Statement of assets and liabilities and Cash flow for the guarter and half year ended 30<sup>th</sup> September 2020.

The Board meeting commenced at 11.00 a.m. and concluded at 12.15 p.m.

Kindly take the above information on record and acknowledge receipt of the same.

Thanking You,

Barkha Arora

ourstaithfully olitaire Machine Tools Ltd

Company Secretary and Compliance Officer Encl: as above

CIN No. L28932MH1967PLC013747

Office : 3/A, Arun Chambers, Tardeo Rd., Mumbal-400 034. INDIA. Tel.: 022-66602156 Reply to : Plant I : 292, Dharamsinh Desai Marg, Chhani Road, Vadodara-390 002. INDIA Mob. : 99044 08538 E-mail: sales@smtgrinders.com Plant II : A-24/25, Krishna Industrial Estate, Near B.I.D.C., Gorwa, Vadodara - 390 016. Website : www.smtgrinders.com



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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to The Board of Directors, Solitaire Machine Tools Ltd , Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of Solitaire Machine Tools Ltd ("The company") for the quarter and half year ended 30<sup>th</sup> September 2020 ("the statement"), being submitted by the company to the stock exchange viz. THE BSE limited ("BSE") pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, as amended (" The Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 (" The Circular ")
- 2) The Preparation of the statement in accordance with the recognition and measurement principles laid down in India Accounting Standards 34, " Interim Financial Reporting ", (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the company our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review In accordance with the standard of Review Engagements (SRE)2410, "Review of Interim Financial Information Performed By Independent Auditor of the Entity "("The Standard"), issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from misstatements. A review is limited primarily to the inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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L - 2. Haridwar - 1. Evershine Nagar, Malad (W), Mumbai - 400064. Mobile: 99870 06258 / 9821056258 Email, ajayshobha.co@gmail.com

4) Based on our review conducted as above ,nothing has come to our attention that causes us to believe that the accompanying statement ,prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act ,2013 read with relevant rules issued thereunder and other recognized accounting practises and policies , has not disclosed the information required to be disclosed in terms of the Regulation ,read with the circular , including the manner in which it is to be disclosed or that it contains any material misstatements .

Ajay Shobha & Co. Chartered Accountants

For AJAY SHOBHA & CO. Chartered Accountants (Firm Registration No. 317031E)

Ajay Gupta

Ajay Gupta (Partner) M.No. 053071 UDIN: 20053071 A A A A HC7229 Place: Mumbai Dated: 07/11/2020



Kolkata (H.O.): 5/4, Clive Row, 4th Floor, Room No. 116, Kolkata - 700001, Ph. No. (033) 32903554 / 9830222650, Email: ajayshobha.co@gmail.com Vapi O(L. 301, Krishna Kunj Complex, Opp. Sahara Market, Vapi Silvassa Rd., Vapi - 396191, Mob. 9426426492, Email: ajayshobha.co@gmail.com

Sta	TARDEO ROAD, MUMBA Tel: 02266602156-, Email:- sales Website : www.smtgrinc CIN No: L28932MH1967PL atement of Standalone Unaudited Financial Results for the	@smtgrinders ders.com _CO13747		ear ended 3	0th Septemi		
							Rs in Lacs
		L	- ·	STANDA			
		(	Quarter ended		Half Year	Half Year	Year ended
Sr.No.	Particulars	30-Sep-20	30-Sep-19	30-Jun-20	ended 30.09.20	ended 30.09.19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Unaudited)	(Audited)
		(,	(2//22//02/)	,,	(,	,	(
1	Income from operations		ande han den hande a die handen die eine die die die die die die die die die di			a a frankreidelik konstruktur och en den stanne at som en den som en	
	I) Gross Revenue including GST	701.66	313.23	270.21	971.87	775.41	1424.4
	II) Less GST :Recovered	80.63	46.02	40.85	121.48	114.54	198.4
	III) Revenue from Operation (Net of GST) (I-II)	621.03	267.21	229.36	850.39	660.87	1,226.0
	b) Other Operating Income	0.83	9.78	3.23	4.06	15.17	32.9
	Total Income from operations	621.86	276.99	232.59	854.45	676.04	1,259.0
2							******
2	Expenses a) Cost of materials consumed	88.31	204.99	73.21	161.52	301.37	818.1
	- LEAST AND A DESCRIPTION OF A DESCRIPTI	00.31	204.33	[J.2]	-	201.01	010.
	<ul> <li>b) Purchase of traded goods</li> <li>c) Changes in Inventories of finished goods,</li> </ul>	- 361.66	- (103.64)	28.96	390.62	(15.20)	(351.5
	work-in-progress and stock-in-trade	301.00	(103.04)	20.70	000.02	(10.20)	6.100
	พพากาการเป็นประวอ สมบ จะบบหาวิทานสมอ	•				ANTHER CANOL COM A VEH COM A MUSIC	1. elegti a gia de gia de la constante da const
	d) Employee benefits expense	64.60	65.32	51.68	116.28	135.97	300.2
	e) Finance Cost	0.38	0.09	-	0.38	0.99	3.9
	f) Depreciation and amortization expenses	34.37	30.32	33.69	68.06	60.63	119.3
	g) Other Expenses	55.91	58.31	32.88	88.79	120.48	265.1
	Total Expenses(a to g)	605.23	255.39	220.42	825.65	604.24	1,155.9
				10.17	AR AR		100 1
3	Profit before exceptional and extraordinay items and tax	16.63	21.60	12.17	28.80	71.80	103.1
4 5	Exceptional Items	40.00	-		-	71.80	103.1
5	Profit before Extraordinary Items and Tax	16.63	21.60	12.17	28.80	11.00	103.1
6	Extraordinary Items	46 69	21.60	- 12.17	- 28.80	71.80	103.1
7 8	Profit before Tax	16.63 6.96	4.95	5.69	12.65	16.27	37.0
8 9	Tax Expenses Net Profit after Tax	9.67	4.95	6.48	12.05	55.53	66.0
9 10	Other Comprehensive Income / (Loss) (After Tax)	3.V/	GU.UI	U.HJ	10,13	03.00	
10	(a) Items of other comprehensive income which are not				· · · · · · · · · · · · · · · · · · ·	·	
	to be reclassified to Profit & loss( Net of Tax )	(0.30)	(0.16)	(0.30)	(0.60)	(0.31)	(1.2
	(b) Income tax relating to items that will not be	(0.09)	(0.04)	0.08	(0.17)		
	reclasified to profit & loss , net of taxes	(0.00)	(0.12)		(0.43)		(0.8
11	Total Comprehensive Income after Tax (9+10)	9.46	16.53	6.26	15.72	55.30	65.2
••							
12	Paid-up Equity Share Capital	454.22	454.22	454.22	454.22	454.22	454.2
	(Face Value of Rs. 10 per share)		and a second				
13	Other Equity	an an ann a suite an t-shear an suite a			· • • • • • • • • • • • • • • • • • • •		968.1
						4 00	
14	Basic and Diluted EPS	0.22	0.37	0.14	0.36	1.22	1.4

1 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in

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	Indian Accounting Standard (Ind AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the	
	Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amende	d.
2	The above Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Direct	ctors
	at the meeting held on 07/11/2020.	
· 3	The auditors of the Company have carried out a "Limited Review" of financial results for the quarter ended 30th September, 2020 in terms of	
	Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.	**********
4	In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above financial re	esults
	of the Company are posted on Company's website viz, www.smtgrinders.com and will also appear on website of BSE, whenever uploaded by	them.
5	The Company opearates in a single segment only.	1000 and 2000 and 2000.
6	Figures of the previous period/Year have been regrouped/reworked/re-arranged wherever necessary, to make them comparable.	
	For Solitaire Machine To	oois Ltd
	Ashok Ashok	J Sheth
Place	: Vadodara Chairman and Managing I	Director
Dated	: 07/11/2020 DIN	174006

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SOLITAIRE MACHINE TOOLS LIMITED			
Cash Flow for the period ended 30th September, 2020	n s alfrighter han and hart a faat , faat gebruik opgevoorse , reeninger heers faat opgevolter opde, beelde filhan I	ν διαδιά διά τη το τολού φ.Ο. Δημού φ.Ο. αποδιά το	
		Rs. In Lacs	
Particulars	As at 30th September, 2020	As at 31st March, 2020	
A. CASH FLOW FROM OPERATING ACTIVITIES			
	sarodi. Wildeldi shikilada da kana orayo oy kapingan da diging bayan gayara gan balan diga gayara gan bala a k	a yalanya ya y	
Profit before tax as per statement of Profit & Loss Account	28.80	65.20	
Adjustment for:			
Depreciation and Amortisation	68.05	119.38	
Tax Provision for Taxation & Deferred Tax		36.68	
Interest Income	(0.60)	(7.24)	
Fair Value of investment through P&L	(0.18)	(0.32)	
Capital Gain on sale of Investments	-	(0.02)	
Interest Paid	0.38	0.74	
Exceptional Items-excess dep. Written-back		(4.89)	
Profit on sale of Current and Non Current Investments (Net)	an Anno looka a noolinaanaada halaadaa Marii Ana Anadaada darah dagdadaadaan darada daradaada Anada da ahaa kar	-	
Operating Profit Before Working Capital Changes	96.45	209.47	
Adjustment for:			
Trade payable and other liability	(84.81)	(18.59)	
other non current liabilities	(01.01)	93.17	
Trade Receivables	(203.72)	172.79	
Inventories	373.81	(308.63)	
Financial and other Assets	17.92	6.24	
Cash Generated From Operations	199.65	154.47	
Direct Taxes Paid (net of refunds)	(28.49)	(55.07)	
Net Cash From Operating Activities (A)	171.16	99.40	
ver cash from openaning Activities (A)			
3. CASH FLOW FROM INVESTING ACTIVITIES	балан жана малан жана са бала са кака са кака са кака кака кака жана кака кака кака са селото селото селото се Кака кака кака кака кака са кака са кака са кака са кака кака кака кака кака кака селото селото селото селото с	yyny gerwy y negog myn yn yn yn yn yn yn anwyn o gynamion o gynamion ynwif arme hafarhadan hwr rhafa da befor	
	)	/1 AT 02	
Purchase of Property, Plant and Equipments	(7.68)	(147.26)	
Interest received	0.60	7.24	
Capital WIP			
Purchase of Current Investments		- 	
Sale of Investments		0.66	
		(100.00)	
Net Cash From Investing Activities (B)	(7.08)	(139.36)	
		1997 - 199	
2. CASH FLOW FROM FINANCING ACTIVITIES	و الا الم الم الم الم الم الم الم الم الم	• • • • • • • • • • • • • • • • • • •	
Repayment of Long Term Borrowings	(2.80)		
Interest paid	(0.38)	(0.74)	
Equity Dividends paid (including Dividend Distribution Ta	(34.07)	(61.52)	
Net Cash From Financing Activities ( C )	(37.25)	(62.26)	
D. NET INCREASE / (DECREASE) IN CASH AND CASH	126.83	(102.24)	
EQUIVALENTS		******	
Losing Balance of Cash and Cash Equivalents	228.45	101.62	
and a service of another and reduction	, (		

Opening Balance of Cash and Cash Equivalents	101.62	203.86
Notes:	an da Arden ann an Ionair a Ionair Alenina I naidheil Dealann an Paine An Aria a Arden 1 a Ar 10 a Ar 10 Air An	n in naimean na kana na kana kana kana kana kana
1. Figures in bracket indicate cash outflow.	n en enterheinderten unterhein inden konten nicht Witterferte der Witterfert der Berlehrenden von eine eine der	A tal alle , rene alle i alle concello rene al concello rene de concello de concello de concello de concello d
2. Previous year comparatives have been reclassified to	r en 17 mil 1920 Miller 1 - Sels Miller V - 17 Jan - Sen Kriste Andrika Andrika kante kanter kanter in den besemblinge operation oper	***************************************
confirm with current year's presentation, wherever	944 - 949 - 949 - 949 - 949 - 949 - 949 - 949 - 949 - 949 - 949 - 949 - 949 - 949 - 949 - 949 - 949 - 949 - 949	nam na ng ang nangkan ng kalang na ng nang ng n
3. Cash and Cash equivalents comprises of:		n an
On hand	0.04	0.04
With Banks	STAT LANG, LANG AND AN THE AND	efektésetés a data faszlenetésetésetéses vertekénet a literetés dato és a sasaket sasaketes be data.
In Current Accounts	156.42	80.34
In Deposit Accounts maturing within 3 months	Ten 199 Blood verste Dieneze und Eiter in nicht in fühlten Dahlten obereichte verste Bereichte verste Bezeicht zum Brauszur	
Notes:		
1. The above Cash Flow Statement has been prepared under t	he 'Indirect method' as set out i	n the Ind AS-7
on Statement of Cash Flow as notified under Companies (Acc	ounts) Rules, 2015.	
2. Previous year's figures have been regrouped and rearrange	ed wherever necessary.	

For Solitaire Machine Tools Itd 2 n Hol Ashok I Sheth Chairman & Managing Director DIN-00174006

Place- Vadodara Dated- 07/11/2020

## SOLITAIRE MACHINE TOOLS LIMITED REGD OFFICE : B-3A, ARUN CHAMBERS, TARDEO ROAD, MUMBAI - 400 034 CIN No. L28932MH1967PLCO13747 Tel: 0226602156, Email :- sales@smtgrinders.com STATEMENT OF UNAUDITED STANDALONE ASSESTS AND LIABILITIES FOR THE PERIOD ENDED 30TH SEPTEMBER 2020 Rs. In lacs Particulars As at 30<sup>th</sup> September As at 31st March 2020 (Unaudited) 2020 (Audited) A) Assets 1) Non-Current Assets (a) Property, Plant and Equipment 589.07 649.45 (b) Capital work in progress (c) Intangible Assets (d) Financial Assets 0.09 (I) Non-Current Investments 0.09 6.32 6.53 (ii) Loans (iii) Other Financial Assets (e) Other non-current Assets 3.59 3.59 599.07 659.66 Total Non-Current Assets (A) 2.Current Assets 574.14 947.96 (a) Inventories (b) Financial Assets 225.92 225.74 (i) Investments 259.92 56.20 (I) Trade Receivables 156.46 80.38 (ii) Cash and Cash equivalents 21:24 (iii) Bank Balances other thann (ii) above 71.99 1.65 1.10 (v) other Financial Assets 24.19 42.45 (c) Other current assets 1314.27 1375.07 **Total Current Assets (B)** 1913.34 2034.73 Total Assets (A) + (B) B) Equity & Liabilities 1. Equity 454.22 (a) Equity share capital 454.22 950.26 968.18 (b) Other Equity 1404.48 1422.40 Total Equity (A) **Non-Current Liabilities** 19.23 24.58 Deferred tax liabilities (Net) **Non-Current Liabilities** 112.07 109.28 Other Non Current Liabilities

Non-Current Provisions			1
Gratuity	21.49	16.10	
Total Non-Current Liabilities (B)	150.00	. 152.75	
Current Liabilities			
(a) Financial Liabilities			
(I) Short term borrowings			
(ii) Trade payables	110.05	112.42	
(iii) Other Current financial liabilities		72.42	
(b) Other current liabilities	144.66	245.32	
(c) Provisions	90.63	5.39	
(d) Current tax liabilities (Net)	13.52	24.03	
Total Current Liabilities (Net) ( C)	358.86	<b>459.58</b>	
Total Equity and Liabities (A)+(B)+(C)	1913.34	2034.73.	·
		n Solitaire Machine Appp1934	
Place- Vadodara Dated- 07/11/2020		airman: & Managing	
		N- 00174006	