

February 8, 2020

To,
The Manager,
The BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting — Saturday, February 8, 2020.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today, inter alia, approved:

The Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine month ended December 31, 2019 after the Limited Review by the Statutory Auditors:

The Board meeting commenced at 11.00 a.m. and concluded at 01.00 p.m.

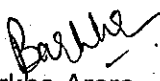
We hereby enclose the following:

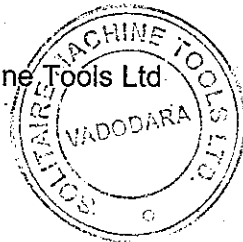
- a. Limited Review issued by the Statutory Auditors of the Company.
- b. Copy of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2019.

Kindly take the above information on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,
For Solitaire Machine Tools Ltd


Barkha Arora
Compliance officer



CIN No. L28932MH1967PLC013747

Office : 3/A, Arun Chambers, Tardeo Rd., Mumbai-400 034. INDIA. Tel.: 022-66602156

Reply to : Plant I : 292, Dharamsinh Desai Marg, Chhani Road, Vadodara-390 024. INDIA Mob. : 99044 08538 E-mail: sales@smtgrinders.com
Plant II : A-24/25, Krishna Industrial Estate, Near B.I.D.C., Gorwa, Vadodara - 390 016. E-mail: smtgorwa@gmail.com

Website : www.smtgrinders.com



Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

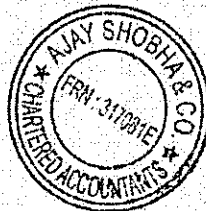
INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Solitaire Machine Tools Limited, Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of Solitaire Machine Tools Limited, Mumbai ("the Company") for the quarter and nine months ended 31st December, 2019 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India; read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of Entity", (the Standard), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For AJAY SHOBHA & CO.
Chartered Accountants
(Firm Registration No. 317031E)

Ajay Gupta
(Partner)
M.No. 053071
UDIN: 20053071AAAAB18205



Place: Mumbai
Dated: 08/02/2020

SOLITAIRE MACHINE TOOLS LIMITED
REGD OFFICE: B-3A, ARUN CHAMBERS, TARDEO ROAD, MUMBAI-400034
CIN No : L28932MH1967PLCO13747

Tel: 02266602156-, Email:- sales@smtgrinders.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019 UNDER INS AS

Rs. in lacs

Particulars	3 months ended	3 months ended	3 months ended	Year to date for the Current period ended	Year to date for the Previous period ended	Year ended
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.19 (Unaudited)	31.12.18 (Unaudited)	31.03.19 (Audited)
1. Income from Operations						
(i) Income from Operations	301.17	313.23	201.83	1076.58	1154.54	1786.27
(ii) Less : GST Recovered	32.17	46.02	20.80	146.71	152.50	226.63
(iii) Income from Operation (Net of GST) (i-ii)	269.00	267.21	181.03	929.87	1002.04	1559.64
(b) Other Operating Income	5.92	9.78	6.65	21.09	20.89	29.03
Total Income from Operation	274.92	276.99	187.68	950.96	1022.93	1588.67
2. Expenses						
(a) Cost of materials consumed	174.65	204.99	174.46	476.02	604.56	901.88
(b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of finished goods, work in progress and stock in trade	-88.70	-103.64	-156.70	-103.90	-178.83	-222.83
(d) Employees benefit expenses	61.77	65.32	67.22	197.74	201.61	304.11
(e) Finance Cost	0.63	0.09	1.04	1.62	2.74	6.20
(f) Depreciation and amortisation expenses	26.41	30.32	24.78	87.04	73.64	98.37
(g) Other expenses	65.56	58.31	62.73	186.04	193.07	292.99
Total Expenses (a to g)	240.32	255.39	173.53	844.56	896.79	1380.72
3. Profit before exceptional & extraordinary items and tax	34.60	21.60	14.15	106.40	126.14	207.95
4. Exceptional Items	-	-	-	-	-	-
5. Profit before Extraordinary Items and Tax	34.60	21.60	14.15	106.40	126.14	207.95
6. Extraordinary Items	-	-	-	-	-	-
7. Profit before Tax	34.60	21.60	14.15	106.40	126.14	207.95
8. Tax Expenses	10.88	4.95	2.85	27.15	28.61	78.16
9. Net Profit after Tax	23.72	16.65	11.30	79.25	97.53	129.79
10. Other Comprehensive Income/ (loss) (After Tax)						
(a) Items of other comprehensive Income which are not to be reclassified to Profit & Loss (Net of Tax)	-0.15	-0.16	-0.23	-0.46	-0.69	-0.61
(b) Income Tax relating to items that will not be reclassified to Profit & Loss (Net of Tax)	0.04	-0.04	0.06	0.12	0.19	0.17
11. Total Comprehensive Income after Tax	23.83	16.53	11.47	79.59	98.03	129.35
12. Paid-up equity share capital (Face value Rs. 10/- per share)	454.21	454.21	454.21	454.21	454.21	454.21
13. Other Equity	-	-	-	-	-	968.66
14. Earnings Per Share Basic and diluted	0.76	0.37	0.25	1.74	2.15	2.86

Notes:

The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS 34), the provisions of Companies Act, 2013 (the Act), as applicable and guidelines by the Securities and Exchange Board of India (SEBI), under SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, as amended.

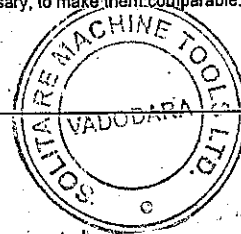
The auditors of the Company have carried out a "Limited Review" of financial results for the quarter ended 31st December, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015 and expressed their unqualified opinion.

In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above financial results of the Company are posted on Company's website viz www.smtgrinders.com and will also appear on the website of BSE, whenever uploaded by them.

The Company operates in a single segment only.

Figures of the previous period/Year have been regrouped/reworked/re-arranged wherever necessary, to make them comparable.

Place : Vadodara
Dated : 08/02/2020



For Solitaire Machine Tools Ltd
Ashok J Sheth
Chairman and Managing Director
DIN:174006



L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

INDEPENDENT AUDITORS REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The board of Directors,
Solitaire Machine Tools Ltd,
Mumbai.

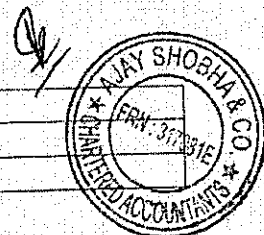
- 1) We have reviewed the accompanying statements of unaudited Consolidated financial results of Solitaire Machine Tools Ltd ("the company") of Solitaire Machine Tools limited ("the parent") and its subsidiary (the parent and its subsidiary together referred to as "the group" for the quarter and nine months ended 31st December 2019 ("the statement") attached here with being submitted by the company pursuant to the requirement of the regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulation, 2015 as amended ("the Regulation") read with SEBI circular NO. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the circular")
- 2) This statement which is responsibility of the parent's management and approved by the Parent's Board of Directors in their meeting held on 08th February, 2019, has been prepared in accordance with recognition and measurement principles laid down in India Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under section 133 of The Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We Conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim financial Information performed by Independent Auditor of Entity" ("The standard"), issued by The Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, to the extent applicable.

- 4) The statement includes the results of the following entities :

Name of the entity	Relationship
Solitaire Machine Tools Ltd	Parent
Shruchi Manufacturing LTD	Subsidiary





Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

5. The Statement includes the interim financial result of one subsidiary which have not been reviewed, whose interim financial result reflect total assets of Rs. 28.82lacs revenue of Rs Nil, total net loss after tax of Rs. 4.31 lacs and total comprehensive loss of Rs4.31 lacs for nine months ended 31st December 2019, as considered in the Statement. According to the information and explanation given by the management, these interim financial statements/financial information/financial results are not material to the Group. Our conclusion on the statement is not modified in respect of the above matter.

For AJAY SHOBHA & CO.
Chartered Accountants
(Firm Registration No. 317031E)

Ajay Gupta
(Partner)
M.No. 053071
UDIN: 20053071AAAABJ1441



Place: Mumbai
Dated: 08/02/2020

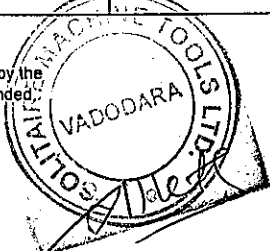
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019 UNDER INS AS

Rs. in lacs

Particulars	3 months ended	3 months ended	3 months ended	Year to date for the Current period ended	Year to date for the Previous period ended	Year ended
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Total Income from Operation	274.92	276.99	187.68	950.96	1022.93	1588.67
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(b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of finished goods, work in progress and stock in trade	-88.70	-103.64	-156.70	-103.90	-178.83	-222.83
(d) Employees benefit expenses	62.22	66.67	69.02	200.44	205.66	309.06
(e) Finance Cost	0.63	0.10	1.04	1.62	2.74	6.20
(f) Depreciation and amortisation expenses	27.09	31	25.46	89.10	75.70	101.11
(g) Other expenses	65.79	58.31	62.73	186.28	193.30	293.58
Total Expenses (a to g)	241.68	257.43	176.01	849.56	903.13	1389.00
3. Profit before exceptional & extraordinary items and tax	33.24	19.56	11.67	101.40	119.80	199.67
4. Exceptional Items	-	-	-	-	-	-
5. Profit before Extraordinary Items and Tax	33.24	19.56	11.67	101.40	119.80	199.67
6. Extraordinary Items	-	-	-	-	-	-
7. Profit before Tax	33.24	19.56	11.67	101.40	119.80	199.67
8. Tax Expenses	10.83	4.99	2.80	27.01	28.47	77.96
9. Net Profit after Tax	22.41	14.57	8.87	74.39	91.33	121.71
10. Other Comprehensive Income/ (loss) (After Tax)						
(a) Items of other comprehensive income which are not to be reclassified to Profit & Loss (Net of Tax)	-0.15	-0.16	-0.23	-0.46	-0.69	-0.61
(b) Income Tax relating to items that will not be reclassified to Profit & Loss (Net of Tax)	0.04	-0.04	0.06	0.12	0.19	0.17
11. Total Comprehensive Income after Tax	22.52	14.45	9.04	74.73	91.83	121.27
12. Paid-up equity share capital (Face value Rs. 10/- per share)	454.21	454.21	454.21	454.21	454.21	454.21
13. Other Equity	-	-	-	-	-	968.66
14. Earnings Per Share Basic and diluted	0.49	0.32	0.20	1.68	2.01	2.68

Notes:

The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS 34), the provisions of Companies Act, 2013 (the Act), as applicable and guidelines by the Securities and Exchange Board of India (SEBI), under SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, as amended. The auditors of the Company have carried out a "Limited Review" of financial results for the quarter ended 31st December, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015 and expressed their unqualified opinion. In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above financial results of the Company are posted on Company's website viz www.smtgrinders.com and will also appear on the website of BSE, whenever uploaded by them. The Company operates in a single segment only. Figures of the previous period/Year have been regrouped/reworked/re-arranged wherever necessary, to make them comparable.


SOLITAIRE MACHINE TOOLS LTD
VADODARA
 For Solitaire Machine Tools Ltd
 Ashok J Sheth
 Chairman and Managing Director
 DIN:174006

Place : Vadodara
 Date : 08/02/2020