

July 16, 2022

To
The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Ref: Scrip Code: 522152

Dear Sir

Sub: Disclosure of events or information – 30th Annual General Meeting held on Saturday, July, 16th 2022

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 30th Annual General Meeting held on Saturday, July 16th 2022.

Kindly take the above intimation in your record.

Thanking you,

Yours faithfully,

For Solitaire Machine Tools Limited



Ashok J Sheth

Chairman
00174006

Gist of proceedings of the 30th Annual General Meeting held on Saturday 16th July, 2022

A. Date, time and venue of the Annual General Meeting (Meeting):

The 30th Annual General Meeting of the Company was held on Saturday, 16th July, 2022 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 11:00 a.m. (IST)

All the directors of the Company except Ms. Keshu Thakkar were present at the AGM.

Proceedings of AGM

- Mr. Ashok J Sheth, Chairman welcomed the Members present at the AGM.
- Members were informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The requisite quorum being present, the Meeting was called to order.
- A brief introduction of all the Board Members was given by Chairman.
- Following General Instructions were given by Mr. Harsh Badani, Whole Time Director
 - Members were informed that they can ask the questions to the panellists via active chat box during the meeting.
 - Members were informed that those who have registered themselves as Speakers are being give a Speaker Serial number and they will be invited to Speak as per the Serial number only.
 - Members were informed that Company has provided with the Remote E-voting facility but those members who were not able to cast their vote through remote e-voting can cast their vote now.
- Thereafter, Chairman addressed the Members. He briefed about Key Developments and Company's performance for the year 2022 -23 and the recent organisational developments.
- The following items of business as set out in the Notice convening the 30th Annual General Meeting were commended for members consideration and approval:

ORDINARY BUSINESS

1. Consideration and adoption of the audited financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.
2. Declaration of dividend on equity shares at the rate of Rs. 1.20 per share on paid up equity capital of the company for the financial year ended March 31, 2022.
3. Appointment of Mr. Hemandra Jayantilal Badani (DIN 00143330), a director retiring by rotation.
4. Appointment of Mr. Harsh Badani (DIN 02282965), a director retiring by rotation.

CIN No. L28932MH1967PLC013747

Office : 3/A, Arun Chambers, Tardeo Rd., Mumbai-400 034. India. Tel. : 022-66602156

Reply to: Plant I: 292, Dharamsinh Desai Marg, Chhani Road, Vadodara-390002. India Mob.: 9904408538 E-mail: sales@smtgrinders.com

Plant II : A-24/25, Krishna Industrial Estate, Near B.I.D.C., Gorwa, Vadodara- 390016.

Website : www.smtgrinders.com

- Thereafter, the Chairman opened the Question & Answer (Q&A) forum for the registered speakers to seek clarification or offer any comments related to the resolutions or any other matter concerning the Company.
- The speakers expressed their views, asked questions and provided suggestions.
- Thereafter, the Chairman responded to the questions raised by Speakers and answered the questions received by the members via email or chat box.
- The Chairman thanked one and all for attending the meeting and informed the members that CS Reshma Sahil Kiri, Proprietor, Kiri & Associates, Practicing Company Secretaries (Membership No. ACS 54902) has been appointed as the Scrutinizer to scrutinise the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).
- The Chairman also informed the members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company within 2 working days of the Meeting.

Finally, the Meeting was concluded with a Vote of thanks at 12:30 p.m.

Notes:

- i. The Company will separately intimate the results of e-voting to the stock exchanges.
- ii. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Place – Vadodara
Date- 16/07/2022

For Solitaire Machine Tools Limited



Ashok L Sheth
Chairman
00174006

CIN No. L28932MH1967PLC013747

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